

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

IN RE:) CHAPTER 7 CASE
RAGUSE, CYNTHIA LOUIS)
) CASE NO. 05-72518 MB
)
) JUDGE MANUEL BARBOSA
Debtor(s))

TRUSTEE'S FINAL REPORT

To: THE HONORABLE
BANKRUPTCY JUDGE MANUEL BARBOSA

NOW COMES BRADLEY J. WALLER, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. A Petition under Chapter 7 of the US Bankruptcy Code was filed by the above named debtors on 05/18/05. BRADLEY J. WALLER was appointed as the Chapter 7 trustee on 06/28/05. The Trustee's bond in this case is included as part of the Trustee's blanket bond.
2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.
3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$46,257.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.
4. A summary of the Trustee's Final Report as of February 3, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	<u>42,634.21</u>
b.	DISBURSEMENTS (See Exhibit C)	<u>30.17</u>
c.	NET CASH available for distribution	<u>42,604.04</u>
d.	TRUSTEE/PROFESSIONAL COSTS	
1.	Trustee compensation requested (See Exhibit E)	<u>3,213.75</u>
2.	Trustee Expenses (See Exhibit E)	<u>225.32</u>

3. Compensation requested by attorney or other professionals for trustee (See Exhibit F) 0.00

5. The Bar Date for filing unsecured claims expired on 12/12/05.
6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (see Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid Secured Claims	<u> 0.00</u>
b.	Chapter 7 Administrative and 28 U.S.C. §1930 Claims	<u> 3,439.07</u>
c.	Allowed Chapter 11 Administrative Claims	<u> 0.00</u>
d.	Allowed Priority Claims	<u> 0.00</u>
e.	Allowed Unsecured Claims	<u> 21,168.22</u>

7. Trustee proposes that unsecured creditors receive a distribution of 100.00% of allowed claims, plus interest from the date of bankruptcy filing to estimated date of filing of TFR at T-Bill Rate of 3.350%
8. Total fees and expenses previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorneys, accountants, or other professional's fees and expenses requested but not yet allowed is \$0.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$3,439.07 (A summary of the professional fees and expenses previously requested is attached hereto as Exhibit G).

9. A fee of \$750.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

Dated: February 3, 2008 By: /s/ Bradley J. Waller
BRADLEY J. WALLER, TRUSTEE
KLEIN STODDARD BUCK WALLER & LEWIS, LLC
2045 ABERDEEN COURT
SYCAMORE, IL 60178

Cynthia Louis Raguse
05-72518

TASKS PERFORMED BY TRUSTEE

The Trustee reviewed the Debtor's Schedule of Assets and Liabilities and Statements of financial Affairs. The Trustee conducted an examination of the Debtor at the Section 341 meeting of creditors. The Trustee discovered an undisclosed wrongful death Structured Settlement. After extensive review, the Trustee, with court approval, sold said Structured Settlement.

With consultation with the US Trustee, the Trustee did not pursue a §727 action against the debtor for nondisclosure. The Trustee believed the debtor did not receive competent legal representation.

The Trustee prepared semi-annual reports to the United States Trustee's Office.

The Trustee managed the estate's cash on hand. This included investing the estate's funds in interest bearing accounts and maintaining a report of cash receipts and disbursements.

The Trustee examined the Debtor's records in an effort to identify additional assets available to the estate for liquidation and to verify the disposition of assets.

The Trustee attended to tax issues concerning the estate.

The Trustee reviewed the claims filed in this case and objected to Claim #2: Settlement Funding, LLC and Claim #3: Settlement Funding, LLC d/b/a/ Peachtree Settlement.

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 05-72518 MB

Case Name: RAGUSE, CYNTHIA LOUIS

Period Ending: 02/03/08

Trustee: (330501) BRADLEY J. WALLER

Filed (f) or Converted (c): 05/18/05 (f)

§341(a) Meeting Date: 08/12/05

Claims Bar Date: 12/12/05

1 Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 RESIDENCE	45,000.00	0.00	DA	0.00	FA
2 BANK ACCOUNT	7.00	0.00	DA	0.00	FA
3 HOUSEHOLD GOODS	750.00	0.00	DA	0.00	FA
4 WEARING APPAREL	500.00	0.00	DA	0.00	FA
5 UNDISCLOSED STRUCTURED SETTLEMENT (u)	0.00	42,360.00		42,360.00	FA
Int INTEREST (u)	Unknown	N/A		274.21	Unknown
6 Assets	Totals (Excluding unknown values)	\$46,257.00	\$42,360.00	\$42,634.21	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2007

Current Projected Date Of Final Report (TFR): February 3, 2008 (Actual)

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 05-72518 MB
Case Name: RAGUSE, CYNTHIA LOUIS

Taxpayer ID #: 13-7552026
Period Ending: 02/03/08

Trustee: BRADLEY J. WALLER (330501)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****66-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/26/07	{5}	JPMorgan Chase Bank, N.A./Wire Transfer	Sale of the Estate's Interest in a Structured Settlement Annuity Contract.	1249-000	42,360.00		42,360.00
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.81		42,364.81
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	21.11		42,385.92
03/01/07	1001	BRADLEY J. WALLER	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/31/2007 FOR CASE #05-72518 Voided on 03/01/07	2300-000		!	30.17
03/01/07	1001	BRADLEY J. WALLER	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/31/2007 FOR CASE #05-72518 Voided: check issued on 03/01/07	2300-000		!	-30.17
03/01/07	1002	Klein, Stoddard, Buck, Waller, & Lewis LLC	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/31/2007 FOR CASE #05-72518	2300-000			30.17
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	22.62		42,378.37
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	23.38		42,401.75
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	23.39		42,425.14
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	21.89		42,447.03
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	24.17		42,471.20
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	23.43		42,494.63
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	21.17		42,515.80
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	24.97		42,540.77
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	22.13		42,562.90
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	21.67		42,584.57

Subtotals : \$42,614.74

\$30.17

Form 2
Cash Receipts And Disbursements Record

Case Number: 05-72518 MB

Case Name: RAGUSE, CYNTHIA LOUIS

Taxpayer ID #: 13-7552026

Period Ending: 02/03/08

Trustee: BRADLEY J. WALLER (330501)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****66-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	19.47		42,604.04

ACCOUNT TOTALS	42,634.21	30.17	\$42,604.04
Less: Bank Transfers	0.00	0.00	
Subtotal	42,634.21	30.17	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$42,634.21	\$30.17	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****66-65	42,634.21	30.17	42,604.04
	\$42,634.21	\$30.17	\$42,604.04

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

IN RE:) CHAPTER 7 CASE
RAGUSE, CYNTHIA LOUIS)
) CASE NO. 05-72518 MB
)
) JUDGE MANUEL BARBOSA
Debtor(s))

DISTRIBUTION REPORT

I, BRADLEY L. WALLER, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims	\$ 0.00
Chapter 7 Administrative Expenses:	\$ 3,439.07
Chapter 11 Administrative Expenses:	\$ 0.00
Priority Claims (507(a)(2)-(a)(7)):	\$ 0.00
Secured Tax Liens:	\$ 0.00
Priority Tax Claims:	\$ 0.00
Other Priority Claims (507(a)(9)):	\$ 0.00
General Unsecured Claims:	\$ 18,290.54
Tardily-Filed Unsecured Claims:	\$ 1,112.85
Post-Petition Interest:	\$ 1,764.83
Surplus to Debtor:	\$ 17,996.75
 <u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	 \$ 42,604.04

DISTRIBUTION REPORTS**PAGE 2**

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
Secured Claims		\$0.00	0.00%
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a) & (B) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))		\$3,439.07	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
	BRADLEY J. WALLER	3,213.75	3,213.75
	BRADLEY J. WALLER	225.32	225.32
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a) & (b) and §507(a)(1) (Debtor-in-possession (DIP) administrative expenses)		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

DISTRIBUTION REPORTS**PAGE 3**

5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00		\$0.00	0.00%
6. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
§507(a)(4) - Contributions to Employee Benefit Funds		\$0.00	0.00%
7. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00		\$0.00	0.00%
8. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
507(a)(6) - Deposits by consumers to the extent of \$1,950.00		\$0.00	0.00%

DISTRIBUTION REPORTS**PAGE 4**

9. TYPE OF CLAIMS		AMOUNT OF CLAIMS	DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			
10. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			
11. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(8) - Tax claims excluding fines and penalties		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			
12. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(9) - Capital Commitments to FDIC, et al.		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			
13. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(2) - General Claims (To be paid pro-rata after costs of administration and priority claims are		\$18,290.54	100.00%

DISTRIBUTION REPORTS**PAGE 5**

paid in full)

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
1	Amcore Bank	13,260.34	13,260.34
3B	Settlement Funding, LLC d/b/a Peachtree Settlement	5,030.20	5,030.20

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
Subordinated unsecured claims	\$0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(3) - Late unsecured claims	\$1,112.85	100.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
4	eCAST Settlement Corporation assignee of	1,112.85	1,112.85

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(4) - Fines/penalties	\$0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%

DISTRIBUTION REPORTS**PAGE 6**

§726(a)(5) - Interest	\$1,764.83	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT
1I	Amcore Bank	1,206.09
4I	eCAST Settlement Corporation assignee of	101.22
3BI	Settlement Funding, LLC d/b/a Peachtree Settlement	457.52

18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%	
§726(a)(6) - Surplus to Debtor	\$17,996.75	100.00%	
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
SURPLUS	RAGUSE, CYNTHIA LOUIS	17,996.75	17,996.75

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED /WITHDRAWN (DESIGNATE)
Secured	2	Settlement Funding, LLC d/b/a Peachtree Settlement c/o Brian P Mack 20 S Clark Ste. 500 Chicago, IL 60603	\$75,674.02	Disallowed Per court order of 04/25/2007
Secured	3A	Settlement Funding, LLC d/b/a Peachtree Settlement c/o Brian P Mack 20 S Clark Ste. 500	\$75,674.02	Disallowed Per court order of 04/25/2007

DISTRIBUTION REPORTS

PAGE 7

Chicago, IL 60603

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

Dated: February 3, 2008

/s/ Bradley J. Waller
BRADLEY J. WALLER, Trustee

Cynthia Louis Raguse
05-72518

PROFESSIONAL FEES AND EXPENSES

	<u>Previously Allowed</u>	<u>Pending Compensation Applications</u>	<u>Fees & Expenses Total</u>
Attorney for Trustee	0.00	0.00	0.00
Accountant for Trustee	0.00	0.00	0.00
Realtor for Trustee			
Eric Bird	0.00	0.00	0.00
Re/Max Sauk Valley			
3200 E Lynn Blvd			
Sterling, IL 61081			
Attorney for Debtor			
Wallace S. Feldman	750.00	0.00	750.00
Feldman Law Office			
224 E. Third Street			
Sterling, IL 61081			
Other Professionals			
Bradley J. Waller, Trustee	0.00	3,439.07	3,439.07
Klein, Stoddard, Buck, Waller & Lewis			
2045 Aberdeen Court			
Sycamore, IL 60178			
TOTAL	\$ 750.00	\$ 3,439.07	\$ 4,189.07